



IBEW Local 292 Fringe Benefits Office  
5100 Gamble Drive  
Suite 430  
St. Louis Park, MN 55416



May 2005

Dear Plan Participants,

The Trustees of the Electrical Workers Local No. 292 Defined Contribution and 401(k) Plan are pleased to provide you with the enclosed fact sheet for the Balanced Trust Fund.

This fact sheet contains portfolio and performance data as of March 31, 2005. In the future, you will be able to obtain this information on a quarterly basis by accessing the Plan's website at [www.bcomplete.com](http://www.bcomplete.com). Simply log into your account, click on the Financial Tools tab at the top of the welcome page, then click on Fund Information (on the left-hand toolbar) for a link to the Balanced Trust Fund.

In an effort to help answer questions about the Balanced Trust Fund, a representative from New York Life Investment Management LLC will be conducting education meetings for the membership later this month. **Each member that attends this meeting will also receive an Investment Guide for the Plan.** For your convenience, we will be conducting presentations for members in Minneapolis and St. Michael. The schedule of meeting dates, times and locations is listed below:

**Wednesday, May 11th**

**5:30 p.m.**  
**Minneapolis Electrical**  
**JATC**  
**Auditorium**  
**13100 Frankfort Parkway**  
**St. Michael, MN**

**Thursday, May 12th**

**5:30 p.m.**  
**Local 292 Union Hall**  
**Rooms 216 & 217**  
**312 Central Avenue SE**  
**Minneapolis, MN**

We encourage your attendance at one of the upcoming presentations so that you may learn more about the Defined Contribution and 401(k) Plan. Should you have any questions about your account, please contact Benefits Complete<sup>®</sup> at 1-800-294-3575 or log onto [www.bcomplete.com](http://www.bcomplete.com).

Sincerely,

The Trustees of the Electrical Workers Local No. 292  
Defined Contribution and 401(k) Plan  
In conjunction with  
New York Life Investment Management LLC

<sup>1</sup>The Annuity Plan is not an annuity, but the name of a qualified retirement plan.

<sup>2</sup>Securities offered by NYLIFE Distributors LLC, 169 Lackawanna Avenue, Parsippany, NJ 07054. Must be preceded or accompanied by effective prospectuses.